

FEDERAL RESERVE BANK
OF NEW YORK

{ Circular No. 3513 }
{ November 18, 1949 }

Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed WINTHROP W. ALDRICH, class A director, and LEWIS H. BROWN, class B director, whose terms expire December 31, 1949, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of circular No. 3500, dated October 3, 1949.

The results of the election are as follows:

JOHN C. TRAPHAGEN, Chairman of the Board, Bank of New York and Fifth Avenue Bank, New York, N. Y., was elected by member banks in Group 1 as a class A director of this bank; and LEWIS H. BROWN, Chairman of the Board, Johns-Manville Corporation, New York, N. Y., was reelected by member banks in Group 1 as a class B director of this bank. Each was chosen for a term of three years beginning January 1, 1950.

ROBERT T. STEVENS,
Chairman of the Board.